

**PRAJ INDUSTRIES LIMITED**

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC. 2006**

(Rs. In lacs)

Sr. No.	Particulars	For the Third Quarter ended on 31.12.2006 (Provisional)	For the Third Quarter ended on 31.12.2005 (Provisional)	For the Nine Months ended on 31.12.2006 (Provisional)	For the Nine Months ended on 31.12.2005 (Provisional)	Previous year ended 31.03.2006 (Audited)
1	Income from Operations	17,786.65	5,362.12	40,600.50	17,195.58	26,749.85
2	Other Income	203.84	21.05	387.32	59.09	253.26
	<b>TOTAL</b>	<b>17,990.49</b>	<b>5,383.17</b>	<b>40,987.81</b>	<b>17,254.67</b>	<b>27,003.11</b>
3	Total Expenditure	13,437.18	4,792.80	32,871.90	15,166.51	23,446.29
	- (Increase) / decrease in Stock-in-trade	(187.02)	(159.39)	(675.19)	602.78	691.36
	- Material & Operating Expenses	12,030.32	4,116.03	29,217.99	12,366.60	19,263.21
	- Personnel Expenses	796.64	392.81	1,955.25	1,006.58	1,712.65
	- Other expenditure	797.23	443.35	2,373.85	1,190.55	1,779.07
4	Interest	1.71	17.37	18.71	44.14	53.09
5	Depreciation	73.80	67.40	259.96	190.03	265.02
6	<b>Profit before tax</b>	<b>4,477.81</b>	<b>505.60</b>	<b>7,837.24</b>	<b>1,853.99</b>	<b>3,238.71</b>
7	Provision for taxation					
	- Previous year	0.00	0.00	0.00	21.25	48.33
	- Current Year	1,100.00	115.00	1,750.00	365.50	632.83
	- Fringe Benefit Tax	30.00	7.50	54.00	32.00	58.80
	- Deferred Tax	(16.16)	12.84	79.40	38.53	57.50
8	<b>Net Profit</b>	<b>3,363.97</b>	<b>370.26</b>	<b>5,953.84</b>	<b>1,396.71</b>	<b>2,441.25</b>
9	Paid-up equity share capital (Face Value Rs. 2/- per share)	1,675.66	1,622.25	1,675.66	1,622.25	1,622.25
10	Reserves excluding revaluation reserves	---	---	---	---	3,872.92
	Basic EPS	4.04	0.46	7.16	1.72	3.01
11	Diluted EPS	4.02		7.11		3.00
12	Aggregate of Non Promotor's Shareholding					
	- Number of Shares			58,457,496	55,723,630	55,789,380
	- Percentage of Shareholding			70%	69%	68%

**Notes :**

- Figures for the previous period are regrouped wherever necessary.
- The above results for the third quarter ended 31st Dec. 2006 were taken on record at the meeting of the Board of Directors held on 9th Jan. 2007, in respect of which a limited review has been conducted by the Statutory Auditors.
- In the Annual General Meeting held on 23rd July 2005, members of the Company have approved Employee Stock Option Plan for its employees and the employees of the Company's subsidiaries. The implementation of ESOP is under process and 2nd instalment of 11.77 lacs options has been issued on 29th Dec. 2006.
- The Company operates only in one segment, i.e. "Process & Project Engineering".

Number of Investors Complaints	Opening	Received	Addressed	Balance Pending
As of 31st Dec. 2006	0	7	7	0

For PRAJ INDUSTRIES LIMITED