

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2007

(Rs. In Lacs) except EPS

Sr. No.	Particulars	For the Quarter ended on 30.09.2007 (Provisional)	Corresponding quarter in the previous year ended on 30.09.2006 (Provisional)	For the Half year ended on 30.09.2007 (Provisional)	For the Half year ended on 30.09.2006 (Provisional)	Previous year ended 31.03.2007 (Audited)
1	Income from Operations	17,029.80	14,767.24	30,878.41	22,813.85	60,747.45
2	Other Income	1,143.53	109.13	2,651.72	183.48	893.27
	TOTAL	18,173.32	14,876.37	33,530.13	22,997.33	61,640.72
3	Total Expenditure	-	(232.03)	-	(488.17)	(1,102.24)
	- (Increase) / decrease in Stock-in-trade	12,704.48	11,147.80	22,583.77	17,187.67	45,089.26
	- Material & Operating Expenses	-	-	-	-	-
	- Purchase of Traded Goods	1,324.34	686.63	2,282.87	1,158.61	2,861.90
	- Personnel Expenses	1,251.95	899.27	2,227.92	1,576.62	3,414.07
	- Other expenditure	-	6.19	2.56	17.00	25.17
4	Interest	-	106.92	239.01	186.16	316.08
5	Depreciation	141.24	106.92	239.01	186.16	316.08
6	Operating Profit	2,751.32	2,261.60	6,193.99	3,359.44	11,036.48
	Expenses (net) related to prior years	396.78	-	24.99	-	-
	Profit before tax	2,354.54	2,261.60	6,169.00	3,359.44	11,036.48
7	Provision for taxation	(354.69)	511.78	625.00	769.56	2,383.56
8	Net Profit	2,709.23	1,749.82	5,544.00	2,589.88	8,652.92
9	Paid-up equity share capital	3,654.92	1,670.92	3,654.92	1,670.92	1,678.00
10	Reserves excluding revaluation reserves	---	---	---	---	13,147.26
11	Basic EPS (Face value Rs. 2/- per share) Not Annualised	1.48	1.05	3.09	1.55	4.95
	Diluted EPS (Face value Rs. 2/- per share) Not Annualised	1.48	1.05	3.01	1.55	4.81
12	Public Shareholding			144,545,390	58,220,255	55,789,380
	- Number of Shares			79%	70%	68%
	- Percentage of Shareholding					

Notes :

- Prior period comparatives are regrouped / reclassified to conform to the current quarter's presentation.
- During the current quarter, the Company has completed the construction of 1st phase of its new facility located at the Kandla Special Economic Zone (SEZ) and commenced commercial operations therefrom.
- Taking into consideration the likely projections of R & D expenses and export benefits, Company has revised Effective Tax Rate (ETR) during the current quarter in accordance with Accounting Standard 25 - Interim Financial Reporting issued by the Institute of Chartered Accountants of India and has further reversed the provision for tax on account of change in estimates relating to prior years.
- During the current quarter, the Company has disposed of its investment in its wholly owned subsidiary Yaan eSites Limited.
- The unaudited consolidated financial results (provisional) for the quarter and half year ended 30th Sept. 2007 are summarised below and have not been subjected to Limited Review by Auditors.

	For the quarter ended on 30.09.2007	For the half year ended on 30.09.2007	Previous Year ended on 31.03.2007
	Provisional	Provisional	Audited
Consolidated Turnover	17976.03	33060.70	63910.82
Consolidated profit after tax	2737.64	5627.21	8659.91
Basic EPS (Face value Rs.2/-per share) not annualised	1.50	3.14	5.19
Diluted EPS (Face value Rs.2/-per share) not annualised	1.50	3.05	4.9

- The Earnings Per Share (basic and diluted) for the current quarter, year to date and the corresponding previous period have been adjusted for the issue of 1:1 bonus shares allotted on 28th July 2007 in accordance with Accounting Standard 20 - Earnings per Share issued by the Institute of Chartered Accountants of India.

- The Company operates only in one segment, i.e. "Process and Project Engineering".

	Opening	Received	Addressed	Pending
Number of Investors Complaints as of 30th Sept. 2007	0	11	11	0

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th Oct. 2007 and were subjected to Limited Review by the Auditors.

Place : Pune
Date : 29th Oct. 2007

SHASHANK INAMDAR
CEO & MANAGING DIRECTOR