

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2006

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter ended on 30.09.2006 (Provisional)	Corresponding quarter in the previous year ended on 30.09.2005 (Provisional)	For the Half year ended on 30.09.2006 (Provisional)	For the Half year ended on 30.09.2005 (Provisional)	Previous year ended 31.03.2006 (Audited)
1	Income from Operations	14,767.24	5,753.92	22,813.85	11,833.46	26,749.85
2	Other Income	109.13	14.54	183.48	38.04	253.26
	TOTAL	14,876.37	5,768.46	22,997.33	11,871.50	27,003.11
3	Total Expenditure					
	- (Increase) / decrease in Stock-in-trade	(232.03)	14.48	(488.17)	762.17	691.36
	- Material & Operating Expenses	11,147.80	4,218.82	17,187.67	8,250.57	19,263.21
	- Personnel Expenses	686.63	382.71	1,158.61	613.76	1,712.65
	- Other expenditure	899.27	395.74	1,576.62	747.20	1,779.07
4	Interest	6.19	15.99	17.00	26.77	53.09
5	Depreciation	106.92	68.83	186.16	122.63	265.02
6	Profit before tax	2,261.60	671.89	3,359.44	1,348.40	3,238.71
7	Provision for taxation					
	- Previous year	0.00	21.22	0.00	21.22	48.33
	- Current Year	450.00	150.00	650.00	250.00	632.83
	- Fringe Benefit Tax	14.00	15.00	24.00	25.00	58.80
	- Deferred Tax	47.78	19.32	95.56	25.69	57.50
8	Net Profit	1,749.82	466.35	2,589.88	1,026.49	2,441.25
9	Paid-up equity share capital	1,670.92	811.13	1,670.92	811.13	1,622.25
10	Reserves excluding revaluation reserves	---	---	---	---	3872.92
11	Basic EPS (Face value Rs. 2/- per share) Not Annualised	2.09	0.57	3.10	1.27	3.01
	Diluted EPS (Face value Rs. 2/- per share) Not Annualised			3.10		3.00
12	Aggregate of Non Promotor's Shareholding					
	- Number of Shares			58,220,255	51,535,896	55,789,380
	- Percentage of Shareholding			70%	64%	68%

Notes :

- Figures for the previous period are regrouped wherever necessary.
- The above results for the half year ended 30th Sept. 2006 were taken on record at the meeting of the Board of Directors held on 14th Oct. 2006, in respect of which a limited review has been conducted by the Statutory Auditors.
- The Company has declared interim dividend of Rs.0.90 per share (45%) of Rs. 2/- each to all those shareholders whose names appear in the register of members on 20th of Oct. 2006 the record date fixed by the board of Directors.
- The Company operates only in one segment, i.e. "Process & Project Engineering".
- During the year the Company has received Rs 3803.97 Lacs against the preferential allotment of shares and warrants. These proceeds will be utilised for upgrading infrastructural facilities.
- The Company acquired 100% of the share capital of CJ Schneider Engineering Inc., USA, engaged in providing engineering services to clients in North America including ethanol manufacturers.

Number of Investors Complaints	Opening	Received	Addressed	Balance Pending
As of Sept. 2006	0	8	8	0

For PRAJ INDUSTRIES LIMITED

Place : Dist. Pune
Date : 14.10.2006

PRAMOD CHAUDHARI
CHAIRMAN