

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPT. 2010

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended on
		30th Sept. 2010 (Unaudited)	30th Sept. 2009 (Unaudited)	30th Sept. 2010 (Unaudited)	30th Sept. 2009 (Unaudited)	31st Mar. 10 (Audited)
1	a. Net Sales / Income from Operations	108.17	200.74	201.84	327.16	602.28
	b. Other operating Income	0.60	0.83	0.60	0.83	0.84
	TOTAL INCOME	108.77	201.57	202.44	327.99	603.12
2	Expenditure					
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-	-	-	-
	b. Consumption of raw material	63.62	118.26	114.25	181.30	343.37
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employees cost	18.68	17.15	34.48	32.52	61.54
	e. Depreciation	2.72	2.56	5.39	4.96	10.51
	f. Exchange (gain) / loss	(1.93)	(0.47)	(0.28)	(4.25)	(9.55)
	g. Other expenditure	19.81	25.72	36.71	49.86	92.48
	TOTAL EXPENDITURE	102.90	163.23	190.55	264.39	498.35
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5.87	38.34	11.89	63.60	104.77
4	Other Income	4.44	9.82	10.44	21.42	32.06
5	Profit before Interest & Exceptional Items (3+4)	10.31	48.15	22.33	85.02	136.83
6	Interest	-	0.14	-	0.33	0.33
7	Profit after Interest but before exceptional Items (5-6)	10.31	48.01	22.33	84.69	136.50
8	Exceptional items	-	-	-	-	7.47
9	Profit from ordinary activities before tax (7+8)	10.31	48.01	22.33	84.69	129.03
10	Less : Expenses (net) related to prior periods	-	-	-	5.96	5.96
11	Profit before tax	10.31	48.01	22.33	78.73	123.07
12	Tax expense	1.42	8.42	3.07	13.82	9.18
13	Net Profit from ordinary activities after tax	8.89	39.59	19.26	64.91	113.89
14	Extra ordinary items (net of tax expense)	-	-	-	-	-
15	Net Profit for the period	8.89	39.59	19.26	64.91	113.89
16	Paid-up equity share capital (Face value Rs.2/- each)	36.95	36.89	36.95	36.89	36.95
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					495.39
18	Basic EPS (Face value Rs. 2/- per share)	0.48	2.16	1.04	3.54	6.18
	Diluted EPS (Face value Rs. 2/- per share)	0.48	2.15	1.04	3.53	6.16
19	Public Shareholding - Number of Shares	142,632,060	142,204,611	142,632,060	142,204,611	142,614,000
	Public Shareholding - Percentage of Shareholding	77.21%	77.09%	77.21%	77.09%	77.20%
20	Promoters and Promoter Group Shareholding					
	a. Pledged / encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered					
	- No. of shares	42,106,432	42,252,972	42,106,432	42,252,972	42,124,432
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	22.79%	22.91%	22.79%	22.91%	22.80%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th Oct. 2010.
- The statutory auditors have carried out a limited review of the above financial results.
- During the quarter under review, the Company acquired additional leasehold land at SEZ Kandla, for setting up new manufacturing facility.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The consolidated unaudited financial results for the quarter ended on 30th Sept. 2010 are summarized below:

	Quarter ended 30th Sept. 2010	Quarter ended 30th Sept. 2009	Half year ended 30th Sept. 2010	Half year ended 30th Sept. 2009	Year ended 31st Mar. 10
Consolidated turnover	137.72	218.16	265.77	377.29	780.11
Consolidated profit after tax	7.83	39.76	16.41	69.02	119.59
Basic EPS (Face value Rs.2/-per share)	0.43	2.17	0.89	3.76	6.49
Diluted EPS (Face value Rs.2/-per share)	0.43	2.16	0.89	3.75	6.47

- Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current period's presentation.
- During the quarter ended 30th Sept. 2010, two investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

Rs. In Crores

Sr.No.	Particulars	As at 30th Sept. 2010	As at 30th Sept. 2009
(A)	SOURCES OF FUNDS		
1	Shareholders' funds		
	a. Share capital		36.89
	b. Reserves and surplus		476.28
2	Loan funds		-
3	Deferred tax liability (net)		21.69
4	TOTAL		534.86
(B)	APPLICATION OF FUNDS		
1	Fixed and intangible assets (Net)		145.44
2	Investments		276.94
3	Current assets, loans and advances		-
	a. Inventories		51.84
	b. Contracts in progress		57.88
	c. Sundry debtors		167.36
	d. Cash and bank balances		138.41
	e. Loans and advances		112.04
4	Less: Current liabilities and provisions		-
	a. Current liabilities		(333.22)
	b. Provisions		(81.83)
5	Misc. Expenditure not written off or adjusted		-
6	Profit & Loss Account		-
7	TOTAL		534.86