

**PRAJ INDUSTRIES LIMITED**

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



**STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DEC. 2010**

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended on
		31st Dec. 2010	31st Dec. 2009	31st Dec. 2010	31st Dec. 2009	31st Mar. 10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	148.22	147.35	350.06	474.51	602.28
	b. Other operating Income	0.02	-	0.62	0.83	0.84
	<b>TOTAL INCOME</b>	<b>148.24</b>	<b>147.35</b>	<b>350.68</b>	<b>475.34</b>	<b>603.12</b>
2	Expenditure					
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-	-	-	-
	b. Consumption of raw material	93.26	82.72	207.52	264.02	343.37
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employees cost	18.01	15.68	52.49	48.20	61.54
	e. Depreciation	2.72	2.50	8.11	7.46	10.51
	f. Exchange (gain) / loss	(1.66)	(3.84)	(1.93)	(8.10)	(9.55)
	g. Other expenditure	27.33	19.54	64.03	69.40	92.48
	<b>TOTAL EXPENDITURE</b>	<b>139.66</b>	<b>116.60</b>	<b>330.22</b>	<b>380.98</b>	<b>498.35</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8.58	30.75	20.46	94.36	104.77
4	Other Income	6.65	4.92	17.09	26.35	32.06
5	Profit before Interest & Exceptional Items (3+4)	15.23	35.67	37.55	120.71	136.83
6	Interest	-	-	-	0.33	0.33
7	Profit after Interest but before exceptional Items (5-6)	15.23	35.67	37.55	120.38	136.50
8	Exceptional items	-	-	-	-	7.47
9	Profit from ordinary activities before tax (7+8)	15.23	35.67	37.55	120.38	129.03
10	Less : Expenses (net) related to prior periods	-	-	-	5.96	5.96
11	Profit before tax	15.23	35.67	37.55	114.42	123.07
12	Tax expense	1.57	6.53	4.64	20.35	9.18
13	Net Profit from ordinary activities after tax	13.66	29.14	32.91	94.07	113.89
14	Extra ordinary items (net of tax expense)	-	-	-	-	-
15	Net Profit for the period	13.66	29.14	32.91	94.07	113.89
16	Paid-up equity share capital (Face value Rs.2/- each)	36.95	36.94	36.95	36.94	36.95
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					495.39
18	Basic EPS (Face value Rs. 2/- per share)	0.74	1.58	1.78	5.11	6.18
	Diluted EPS (Face value Rs. 2/- per share)	0.74	1.58	1.78	5.10	6.16
19	Public Shareholding - Number of Shares	137,247,115	142,431,990	137,247,115	142,431,990	142,614,060
	Public Shareholding - Percentage of Shareholding	74.28%	77.12%	74.28%	77.12%	77.20%
20	Promoters and Promoter Group Shareholding					
	a. Pledged / encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered					
	- No. of shares	47,527,508	42,252,972	47,527,508	42,252,972	42,124,432
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	25.72%	22.88%	25.72%	22.88%	22.80%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st Jan. 2011.
- The statutory auditors have carried out a limited review of the above financial results.
- During the quarter ended 31st Dec. 2010, Company allotted 36131 equity shares to its employees under ESOP scheme.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The consolidated unaudited financial results for the quarter ended on 31st Dec. 2010 are summarized below:

	Quarter ended 31st Dec. 2010	Quarter ended 31st Dec. 2009	Nine months ended 31st Dec. 2010	Nine months ended 31st Dec. 2009	Year ended 31st Mar. 10
Consolidated turnover	182.09	227.51	447.86	604.80	780.11
Consolidated profit after tax	12.75	24.88	29.16	93.91	119.59
Basic EPS (Face value Rs.2/-per share)	0.69	1.35	1.58	5.11	6.49
Diluted EPS (Face value Rs.2/-per share)	0.69	1.35	1.58	5.10	6.47

- Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current period's presentation.
- During the quarter ended 31st Dec. 2010, three investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.