

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2011

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended on
		30th June 2011	30th June 2010	31st Mar. 2011
		(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	164.29	93.67	552.93
	b. Other operating Income	0.42	-	2.45
	TOTAL INCOME	164.71	93.67	555.38
2	Expenditure			
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-	-
	b. Consumption of raw material	99.71	50.64	327.34
	c. Purchase of Traded Goods	-	-	-
	d. Employees cost	20.56	15.80	71.89
	e. Depreciation	2.85	2.68	11.14
	f. Exchange (gain) / loss	(2.23)	1.65	(4.25)
	g. Other expenditure	30.96	16.89	111.65
	TOTAL EXPENDITURE	151.85	87.66	517.77
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	12.86	6.01	37.61
4	Other Income	4.43	6.00	22.33
5	Profit before Interest & Exceptional Items (3+4)	17.29	12.01	59.94
6	Interest	-	-	0.01
7	Profit after Interest but before exceptional Items (5-6)	17.29	12.01	59.93
8	Exceptional items	-	-	-
9	Profit from ordinary activities before tax (7+8)	17.29	12.01	59.93
10	Less : Expenses (net) related to prior periods	-	-	-
11	Profit before tax	17.29	12.01	59.93
12	Tax expense	3.62	1.65	6.47
13	Net Profit from ordinary activities after tax	13.67	10.36	53.46
14	Extra ordinary items (net of tax expense)	-	-	-
15	Net Profit for the period	13.67	10.36	53.46
16	Paid-up equity share capital (Face value Rs.2/- each)	36.96	36.95	36.96
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			521.99
18	Basic EPS (Face value Rs. 2/- per share)	0.74	0.56	2.89
	Diluted EPS (Face value Rs. 2/- per share)	0.74	0.56	2.89
19	Public Shareholding - Number of Shares	138,158,723	142,628,060	138,158,723
	Public Shareholding - Percentage of Shareholding	74.77%	77.21%	74.77%
20	Promoters and Promoter Group Shareholding			
	a. Pledged / encumbered			
	- No. of shares	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b. Non encumbered			
	- No. of shares	46,620,000	42,110,432	46,620,000
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	25.23%	22.79%	25.23%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd July 2011. The statutory auditors have carried out a limited review of the above financial results.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The consolidated unaudited financial results for the quarter ended on 30th June 2011 are summarized below:

	Quarter ended 30th June 2011	Quarter ended 30th June 2010	Year ended 31st Mar. 2011
Consolidated turnover	190.47	128.05	694.45
Consolidated profit after tax	14.37	8.58	57.75
Basic EPS (Face value Rs.2/-per share)	0.78	0.46	3.13
Diluted EPS (Face value Rs.2/-per share)	0.78	0.46	3.12

- Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current period's presentation.
- During the quarter ended 30th June 2011, one investor complaint was received and was resolved. No complaints were pending either at the beginning or at the end of the quarter.