

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MAR. 2011

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Year ended on	Year ended on
		31st Mar. 2011	31st Mar. 2010
		(Audited)	(Audited)
1	a. Net Sales / Income from Operations	552.93	602.28
	b. Other operating Income	2.45	0.85
	TOTAL INCOME	555.38	603.13
2	Expenditure		
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-
	b. Consumption of raw material	327.34	343.37
	c. Purchase of Traded Goods	-	-
	d. Employees cost	71.89	61.54
	e. Depreciation	11.14	10.51
	f. Exchange (gain) / loss	(4.25)	(9.55)
	g. Other expenditure	111.65	99.96
	TOTAL EXPENDITURE	517.77	505.83
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	37.61	97.30
4	Other Income	22.33	32.05
5	Profit before Interest & Exceptional Items (3+4)	59.94	129.35
6	Interest	0.01	0.33
7	Profit after Interest but before exceptional Items (5-6)	59.93	129.02
8	Exceptional items	-	-
9	Profit from ordinary activities before tax (7+8)	59.93	129.02
10	Less : Expenses (net) related to prior periods	-	5.96
11	Profit before tax	59.93	123.06
12	Tax expense	6.47	9.18
13	Net Profit from ordinary activities after tax	53.46	113.88
14	Extra ordinary items (net of tax expense)	-	-
15	Net Profit for the period	53.46	113.88
16	Paid-up equity share capital (Face value Rs.2/- each)	36.96	36.95
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	521.99	495.39
18	Basic EPS (Face value Rs. 2/- per share)	2.89	6.18
	Diluted EPS (Face value Rs. 2/- per share)	2.89	6.16
19	Public Shareholding - Number of Shares	138,158,723	142,614,060
	Public Shareholding - Percentage of Shareholding	74.77%	77.20%
20	Promoters and Promoter Group Shareholding		
	a. Pledged / encumbered		
	- No. of shares	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil
	b. Non encumbered		
	- No. of shares	46,620,000	42,124,432
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%
	- % of shares (as a % of the total share capital of the Company)	25.23%	22.80%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May 2011. Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current period's presentation.
- During the year ended 31st Mar. 2011, Company allotted 40231 equity shares to its employees under ESOP scheme.
- Other expenditure for FY 2010-11 includes provision of Rs. 7.20 crores for diminution in the value of investment of the Company's subsidiary in Brazil
- The Board has recommended dividend of Rs. 1.26 per share (63%) of face value of Rs. 2/- each subject to approval of shareholders in ensuing Annual General Meeting.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The consolidated unaudited financial results for the year ended on 31st Mar. 2011 are summarized below:

	Year ended 31st Mar. 2011	Year ended 31st Mar. 2010
Consolidated turnover	694.45	780.11
Consolidated profit after tax	57.75	119.59
Basic EPS (Face value Rs.2/-per share)	3.13	6.49
Diluted EPS (Face value Rs.2/-per share)	3.12	6.47

- During the quarter ended 31st Mar. 2011, one investor complaint was received and was resolved. No complaints were pending either at the beginning or at the end of the quarter.

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
Rs. In Crores			
Sr.No.	Particulars	As at 31st Mar. 2011	As at 31st Mar. 2010
(A) SOURCES OF FUNDS			
1	Shareholders' funds		
	a. Share capital	36.96	36.95
	b. Reserves and surplus	521.99	495.39
2	Loan funds	0.00	0.00
3	Deferred tax liability (net)	14.32	15.34
4	TOTAL	573.27	547.68
(B) APPLICATION OF FUNDS			
1	Fixed and intangible assets (Net)	159.60	144.13
2	Investments	264.04	277.11
3	Current assets, loans and advances		
	a. Inventories	62.85	28.29
	b. Contracts in progress	25.35	41.19
	c. Sundry debtors	198.72	112.48
	d. Cash and bank balances	137.11	126.11
	e. Loans and advances	120.70	122.05
4	Less: Current liabilities and provisions		
	a. Current liabilities	(293.53)	(220.68)
	b. Provisions	(101.57)	(83.00)
5	Misc. Expenditure not written off or adjusted	0.00	0.00
6	Profit & Loss Account	0.00	0.00
7	TOTAL	573.27	547.68
<div style="display: flex; justify-content: space-between;"> <div> <p>Place : Pune</p> <p>Date : 24th May 2011</p> </div> <div style="text-align: right;"> <p>PRAMOD CHAUDHARI</p> <p>EXECUTIVE CHAIRMAN</p> </div> </div>			