

PRAJ INDUSTRIES LIMITED

Regd. Off. "PRAJ HOUSE", Bavdhan, Pune - 411 021



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER 2011

(Amt. in Rs.crores except share data)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Year ended on
		31st December 2011	30th September 2011	31st December 2010	31st December 2011	31st December 2010	31st March 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	219.25	228.90	148.22	612.43	350.06	552.93
	b. Other operating Income	-	-	0.02	0.42	0.62	2.45
	TOTAL INCOME	219.25	228.90	148.24	612.85	350.68	555.38
2	Expenditure						
	a. (Increase) / decrease in Stock-in-trade and work in progress	-	-	-	-	-	-
	b. Consumption of raw material	139.40	146.45	93.26	385.57	207.52	327.34
	c. Purchase of Traded Goods	-	-	-	-	-	-
	d. Employees cost	21.65	24.59	18.01	66.80	52.49	71.89
	e. Depreciation	3.61	2.92	2.72	9.39	8.11	11.14
	f. Exchange (gain) / loss	3.56	5.29	(1.66)	6.63	(1.93)	(4.25)
	g. Other expenditure	33.96	33.28	27.33	98.20	64.03	111.65
	TOTAL EXPENDITURE	202.18	212.53	139.66	566.59	330.22	517.77
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17.07	16.37	8.58	46.26	20.46	37.61
4	Other Income	10.27	8.99	6.65	23.69	17.09	22.33
5	Profit before Interest & Exceptional Items (3+4)	27.34	25.36	15.23	69.95	37.55	59.94
6	Interest	-	-	0.00	-	0.00	0.01
7	Profit after Interest but before exceptional Items (5-6)	27.34	25.36	15.23	69.95	37.55	59.93
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	27.34	25.36	15.23	69.95	37.55	59.93
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	-
11	Profit before tax	27.34	25.36	15.23	69.95	37.55	59.93
12	Tax expense	5.84	4.83	1.57	14.29	4.64	6.47
13	Net Profit from ordinary activities after tax	21.50	20.53	13.66	55.66	32.91	53.46
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period	21.50	20.53	13.66	55.66	32.91	53.46
16	Paid-up equity share capital (Face value Rs.2/- each)	36.80	36.96	36.95	36.80	36.95	36.96
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						521.99
18	Basic EPS (Face value Rs. 2/- per share)	1.16	1.11	0.74	3.01	1.78	2.89
	Diluted EPS (Face value Rs. 2/- per share)	1.16	1.11	0.74	3.01	1.78	2.89
19	Public Shareholding - Number of Shares	137,078,723	137,078,723	137,247,115	137,078,723	137,247,115	138,158,723
	Public Shareholding - Percentage of Shareholding	74.19%	74.19%	74.28%	74.19%	74.28%	74.77%
20	Promoters and Promoter Group Shareholding						
	a. Pledged / encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	- No. of shares	47,700,000	47,700,000	47,527,508	47,700,000	47,527,508	46,620,000
	- % of shares (as a % of total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	25.81%	25.81%	25.72%	25.81%	25.72%	25.23%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January 2012. The statutory auditors have carried out a limited review of the above financial results.
- During the quarter the Company has announced a buy-back of equity shares with effect from 26th December 2011 as per Section 77A of the Companies Act 1956. Till 31st December 2011, the Company has bought back 786,343 equity shares. These shares were extinguished on 6th January 2012. To that extent, disclosure of number of equity shares as mentioned at sr. no. 19 and 20 above differs with the number of shares computed, for paid up share capital, as mentioned at sr. no. 16 above.
- On 6th Jan. 2012, the Company has acquired 50.20% stake in Neela Systems Ltd., Mumbai for Rs. 64 crores. Neela Systems Ltd., which had a turnover of Rs. 80.49 Crores for FY 2010-11 (Audited) with net assets of Rs. 40.78 crores as on 31st December 2011 (Un-audited), is engaged in Water Treatment and Modular Process Systems. The Company has agreed to purchase a further 40% equity shares of Neela Systems Ltd., over the next five years. The Company has a call option to acquire the balance 10% equity shares.
- The consolidated unaudited financial results for the quarter & nine months ended on 31st Dec. 2011 are summarized below:

	Quarter ended on 31st December 2011	Quarter ended on 30th September 2011	Quarter ended on 31st December 2010	Nine months ended on 31st December 2011	Nine months ended on 31st December 2010	Year ended on 31st March 2011
Consolidated turnover	245.45	265.81	182.09	701.73	447.86	694.45
Consolidated profit after tax	20.36	21.73	12.75	56.46	29.16	57.75
Basic EPS (Face value Rs.2/-per share)	1.11	1.18	0.69	3.06	1.58	3.13
Diluted EPS (Face value Rs.2/-per share)	1.11	1.18	0.69	3.06	1.58	3.12

- Prior year comparatives are regrouped / reclassified wherever necessary to conform to the current period's presentation.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- No Investor complaint was pending at the beginning of the quarter. During the quarter ended 31st December 2011, Company has not received any investor complaint.