



DATE: February 25, 2011
REF.: PIL/YCK/L-584/2010-11

Security Code No: 52205	Company Code - PRAJIND
BOMBAY STOCK EXCHANGE LIMITED	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax : 022- 22723121/3719/2037/2039/2041/2061	EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA- KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 - 2659 8237 / 38

Dear Sir / Madam,

Sub.: Review of CRISIL Rating for the bank facilities of Praj Industries Ltd.

This is to inform you that CRISIL has reaffirmed its rating on Praj Industries Limited's long-term bank facilities at 'AA/Stable'. The rating on PIL's short-term facility has been reaffirmed at 'P1+'.

Kindly put this intimation on your bulletin board for information of Investors.

Thanking you,

Yours faithfully,
For PRAJ INDUSTRIES LIMITED

**YOGESH KANDALGAONKAR
ASST. COMPANY SECRETARY**

PRAJ INDUSTRIES LIMITED

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