

# Business Standard

## **Praj Industries posts 20% increase in PAT**

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**E**thanol technology player Praj Industries has recorded a 20 per cent higher profit after tax of for the third quarter of 2007-08 at Rs 39.44 crore, as compared with Rs. 33.64 crore for the same period last year.

The sales for the quarter stood at Rs. 180.22 crore as against Rs. 177.87 crore for the same quarter in 2006-07.

A company statement said the profit after tax for the nine month period ending December 2007 was 60 per cent higher and sales on a 9-month performance basis were 20 per cent higher.

The company's board of directors has approved an interim dividend at 99 per cent on the equity base expanded after the bonus issue.

Praj chairman Pramod Chaudhari said the company enjoyed an enhanced operating margins over previous quarter of the current financial year and the EBIDTA margins in the third quarter are at 21 per cent which is a marked jump over the second quarter of 2007-08.

Praj's order book is at Rs 900 crore as of 31 December 2007 the statement said.