



After ethanol, biodiesel. The Pune-based Praj Industries now offers home-grown turnkey solutions to cater to this market. "This is in line with our vision to expand in the biofuels technology arena," explains company chairman **Pramod Chaudhari**. "We have created a separate division to promote the biodiesel business line." The Rs616.4-crore Praj, with its engineering expertise and understanding of agro-based raw materials, offers a plant capable of processing a wide range of feedstock. The company expects to grow its global market share to beyond 10 per cent in biofuel technology sector by 2010, says Chaudhari, who announced his company's financial results – a more than doubling of turnover, tripling of profit, a dividend of 135 per cent and a one-for-one bonus. The 2006 alliance with the Dutch Aker Kvaerner for strategic co-operation on bio-ethanol projects in Europe is maturing into a 60:40 joint venture. ♦